

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar hovers near 4-month lows, bitcoin holds bounce
- EURUSD Price; Will Bulls' Pressure Break Up \$1.22 Resistance Level?
- Dollar Edges Lower; PCE Data Eyed for Policy Clues

Chart of the day:



The day trend in USDINR is indicating sideways to downside move as making lower lows and lower high formation breaking the support level of 73 so sell on rise can be followed here.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.24	73.14	73.05	72.95	72.86	72.76	72.68	AT SUPPORT
EURINR	89.74	89.46	89.25	88.97	88.76	88.48	88.27	SIDEWAYS
GBPINR	103.61	103.48	103.28	103.15	102.96	102.83	102.63	SIDEWAYS
JPYINR	67.29	67.21	67.11	67.03	66.93	66.85	66.75	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2259	1.2237	1.2223	1.2201	1.2187	1.2165	1.2151	SIDEWAYS
GBPUSD	1.4214	1.4192	1.4160	1.4138	1.4106	1.4084	1.4052	SIDEWAYS
USDJPY	109.2300	109.0800	108.9900	108.8400	108.7500	108.6000	108.5100	AT SUPPORT

Important Data Today:

- EUR 1:30PM German ifo Business Climate

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